

## **Bond Oversight Committee Minutes**

June 13, 2022

Board Room/ Kingsburg High School

Meeting Called to Order: 4:23 p.m.

### Members Present:

1. Ben Carlson
2. Daniel Jackson
3. Chris Peterson

### Members Absent:

1. Roger Carender
2. Karri Hammerstrom

### Others Present:

1. Mr. Don Shoemaker – Superintendent
2. Mr. Rufino Ucelo, Jr.- Chief Business Official

### Documentation/Overview of 2021-2022:

(Attached)

- Measure K Project History
- Projects in Progress
- Financial Update – KJUHSD General Obligation Refunding Bonds as of 5/31/2022

### Other Discussions:

- New Member Installed
  - Roger Carender – Member at Large
  - Daniel Jackson – Active in Business
- Assignment of Officers
  - Chris Peterson was voted to be President for 2022-2023 by vote of 3- 0.
  - Ben Carlson was voted to be Vice President for 2022-2023 by vote of 3- 0.

Next Meeting Date: June 12, 2022

Adjournment Time: 4:46 p.m.

### Measure K Project History:

MOT Building, Ag Canopy, Athletic Fields and irrigation upgrades, pool resurfacing, technology/furniture/lighting upgrades, privacy fencing and resurfacing track.

### Projects where we saved money:

1. Old locker room asbestos abatement: Original budget \$150,000. No asbestos found. Savings \$150,000
2. Ag Canopy: Original budget = \$450,000. Actual costs \$175,000. Savings \$275,000.

### Other facts that have contributed to the savings of the Measure K bond.

1. ESSER funding was used to upgrade A/C new filtering system. Savings: Approximately \$100,000.
2. Other projects that helped save Measure K bond: New flooring in classrooms, remodel of the admin building, staff lounge, and cafeteria. Funding was from ESSER or developer fees.

\*By using other resources to stretch bond monies allows the LEA to use the bond for future projects.

### Projects in progress:

1. Flatwork: After the board rejected the 2021 bid which was \$300,000 over budget, the LEA has hired a consulting firm, Vanir Construction Management, to help screen future contractors with a pre-approval process.
  - a. Russ Taylor, architect, re-drew the lines to attempt to reduce the scope closer to the budget of \$1.5 million. This is still being discussed due to the new costs of construction supplies.
  - b. Restroom modernization: Russ Taylor has and is currently working on concepts.
  - c. New fencing around the soccer field. Two estimates have been received. Costs approximately: \$50,000.
  - d. New door construction and remodel of room 87.
2. Future projects:
  - a. Fencing around the soccer field.
  - b. Remodel of the bathrooms.
  - c. Old band room remodel.
  - d. Cement foundation work for new portable classroom at Oasis.
  - e. Ventilation and exhaust system upgrades in construction and ag shops.

**KINGSBURG JOINT UNION HIGH SCHOOL DISTRICT  
GENERAL OBLIGATION REFUNDING BOND  
AS OF 05/31/2022**

YEAR DATE	BEGINNING CASH	BOND ISSUANCE COST	TOTAL CASH	INTEREST	TOTAL CASH	EXPENDITURES	CASH REMAINING
2016-2017	\$ 8,028,982.76	(178,982.76)	\$ 7,850,000.00	\$ 52,323.93	\$ 7,902,323.93	\$ 347,130.56	\$ 7,555,193.37
2017-2018	\$ 7,555,193.37	-	\$ 6,755,033.22	\$ 126,118.91	\$ 7,681,312.28	\$ 926,279.06	\$ 6,755,033.22
2018-2019	\$ 6,755,033.22	-	\$ 5,435,026.27	\$ 121,106.05	\$ 6,876,139.27	\$ 1,441,113.00	\$ 5,435,026.27
2019-2020	\$ 5,435,026.27	-	\$ 4,540,245.27	\$ 110,622.28	\$ 5,545,648.55	\$ 1,005,403.28	\$ 4,540,245.27
2020-2021	\$ 4,540,245.27	-	\$ 4,361,519.30	\$ 69,860.66	\$ 4,610,105.93	\$ 248,586.63	\$ 4,361,519.30
<b>2021-2022</b>	<b>\$ 4,361,519.30</b>	<b>-</b>	<b>\$ 4,361,519.30</b>	<b>\$ 28,940.83</b>	<b>\$ 4,390,460.13</b>	<b>\$ 446,521.23</b>	<b>\$ 3,943,938.90</b>

EXPENDITURE DETAILS			
PROJECT	VENDOR	AMOUNT	DETAILS
TRACK RE-SURFACE	BEYNON SPORTS	\$ 333,622.38	CONTRACTOR
	<b>SUBTOTAL</b>	<b>\$ 333,622.38</b>	
MOT PRIVACY FENCE	VALLEY FENCE	\$ 48,175.00	CONTRACTOR
	<b>SUBTOTAL</b>	<b>\$ 48,175.00</b>	
COURTYARD	VANIR	\$ 6,976.97	CONSULTANT
	<b>SUBTOTAL</b>	<b>\$ 6,976.97</b>	
SOCCER FIELD DG	SEQUOIA	\$ 3,200.00	CONTRACTOR
	<b>SUBTOTAL</b>	<b>\$ 3,200.00</b>	
CONCRETE (WEIGHT ROOM)	MCDONALD ASPHALT	\$ 4,750.00	CONTRACTOR
	<b>SUBTOTAL</b>	<b>\$ 4,750.00</b>	
AG CANOPY	THE TAYLOR GROUP	\$ 1,280.00	ARCHITECT
	DSA	\$ 395.42	STATE ARCHITECT
	<b>SUBTOTAL</b>	<b>\$ 1,675.42</b>	
RESTROOM MODERNIZATION	THE TAYLOR GROUP	\$ 17,815.00	ARCHITECT
	<b>SUBTOTAL</b>	<b>\$ 17,815.00</b>	
REMOTE FIELD MONITORING	ENS ELECTRIC	\$ 5,500.00	ELECTRICIAN
	IRRIGATION MATTERS	\$ 21,761.46	CONTRACTOR
	<b>SUBTOTAL</b>	<b>\$ 27,261.46</b>	
MISC.	THE BANK OF NEW YORK	\$ 3,045.00	BANK FEE
	<b>SUBTOTAL</b>	<b>\$ 3,045.00</b>	
	<b>GRAND TOTAL</b>	<b>\$ 446,521.23</b>	

**KINGSBURG JOINT UNIFIED HIGH SCHOOL DISTRICT  
FULL TEXT OF BOND MEASURE K CONTINUED**

Rate of Interest. The bonds shall bear interest at a rate per annum not exceeding the statutory maximum, payable at the time or times permitted by law.

Term of Bonds. The number of years the whole or any part of the bonds are to run shall not exceed the legal limit, though this shall not preclude bonds from being sold which mature prior to the legal limit.

**BOND PROJECT LIST**

The Bond Project List below describes the specific projects the Kingsburg Joint Union High School District proposes to finance with proceeds of the bonds. Listed projects will be completed as needed at a particular school site according to Board-established priorities, and the order in which such projects appear on the Bond Project List is not an indication of priority for funding or completion. The final cost of each project will be determined as plans are finalized, construction bids are awarded, and projects are completed. Certain construction funds expected from non-bond sources, including State grant funds for eligible projects, have not yet been secured. Until all project costs and funding sources are known, the Board of Trustees cannot determine the amount of bond proceeds available to be spent on each project, nor guarantee that the bonds will provide sufficient funds to allow completion of all listed projects. Completion of some projects may be subject to further government approvals by State officials and boards, to local environmental review, and to input from the public. For these reasons, inclusion of a project on the Bond Project List is not a guarantee that the project will be funded or completed. The Board of Trustees may make changes to the Bond Project List in the future consistent with the projects specified in the proposition.

Unless otherwise noted, the projects in the Bond Project List are authorized to be completed at each or any of the District's sites, as shall be approved by the Board of Trustees:

**School Facility, Classroom Repair and Renovation Projects**

- Repair or replace leaky or outdated roofs
- Improve technology infrastructure and increase student access to computers and modern technology
- Provide ongoing 21<sup>st</sup> century technology needs
- Upgrade inadequate electrical systems
- Replace older heating, ventilation, and air conditioning systems with building code compliant, energy efficient systems
- Upgrade, renovate and equip the old band/multi-purpose room and other school facilities
- Renovate, repair, expand and/or upgrade the interior and/or exterior of existing classrooms and school facilities, including infrastructure and landscaping improvements
- Make facility improvements to increase the District's energy efficiency, including installing solar panels and replacing outdated and inefficient lighting
- Upgrade and improve P.E. fields and facilities for school and community use; including grading, irrigation and lighting
- Make Federal and State-mandated Americans with Disabilities Act (ADA) accessibility upgrades including site access, parking and access to playfields and playgrounds
- Upgrade school grounds by constructing covered walkways and/or shade and rain structures
- Purchase existing solar equipment
- Abate and remove hazardous materials identified prior to or during construction