



Kingsburg Joint Union High School District

1900 18th Ave Kingsburg, CA 93631 (559) 897-7721 FAX (559) 419-6404

Ryan Phelan, Ed.D. – Superintendent

Board of Trustees: Rick Jackson ♦ Brent Lunde ♦ Steve Nagle ♦ Mike Serpa ♦ Johnie Thomsen

Bond Oversight Committee Agenda Minutes

Date : June 18th, 2024 at 3:00 p.m.

Location: Board Room/Kingsburg High School

Call to order: 3:05pm

Members present:

- Dan Jackson-Taxpayer

Others present/District Staff:

- Ryan Phelan-Future Superintendent/Current Principal
- Rufino Ucelo-Chief Business Official
- Shari Jensen-Assistant to Superintendent

Public Comments if any (Note Person(s) Name):

None

Appoint New Members:

Ryan Tos-Parent of child in district

Patti Gonzalez- School Site Council member

Jaime Visser-At large pick

Erin Woods-At large pick

Stephanie Ekizian (Absent)-School Site Council member

Ben Carlson (Absent)- Member and business owner

Section 9. Assignment of officers - Chair & Vice Chair:

- Chair:Ryan Tos
- Vice Chair: Dan Jackson

Responsibilities of the Chair as outlined in Bylaws Section 8. - present at a regular meeting in open session, the annual report, on the activities of the committee and that the district's expenditures of bond proceeds are in order and correct. If Chair is unavailable, the Vice Chair to fill-in.

Section 5. Bylaws

Membership Administrative Documents (Complete & Collect)

- 5.1 Application – Complete/Collect
- 5.3 Ethics Policy Statement – Read/Sign/Collect
- 5.3 Form 700 – Complete/Sign/Collect

Terms

- 5.4 Terms will be adjusted by the district from 2 year to 3 year

Funding and Project Updates – Ryan Phelan

Dr. Phelan went over the status of the flat work and the 10 wing. He also went over the balance of the bond and ideas of how that money may be used.

Financial Update – Rufino Ucelo, Jr. CBO

Mr. Ucelo went over the financials of the bond. He went over monies spent and the approximate balance.

Bond 2024

New bond in process for 2024. If passed, the committee will oversee the existing 2016 bond projects until monies are exhausted. As the new bond is implemented, the committee will also oversee the current bond proceeds.

Next Semi-Annual Meeting: 12/9/24

Next Annual Meeting: 6/25/25

Adjournment Time: 3:43pm

**KINGSBURG JOINT UNION HIGH SCHOOL DISTRICT
GENERAL OBLIGATION REFUNDING BOND
AS OF 06/30/2024**

YEAR DATE	BEGINNING CASH	BOND ISSUANCE COST	TOTAL CASH	INTEREST	TOTAL CASH	EXPENDITURES	CASH REMAINING
2016-2017	\$ 8,028,982.76	\$ (178,982.76)	\$ 7,850,000.00	\$ 52,323.93	\$ 7,902,323.93	\$ 347,130.56	\$ 7,555,193.37
2017-2018	\$ 7,555,193.37	\$ -		\$ 126,118.91	\$ 7,681,312.28	\$ 926,279.06	\$ 6,755,033.22
2018-2019	\$ 6,755,033.22	\$ -	\$ 6,755,033.22	\$ 121,106.05	\$ 6,876,139.27	\$ 1,441,113.00	\$ 5,435,026.27
2019-2020	\$ 5,435,026.27	\$ -	\$ 5,435,026.27	\$ 110,622.28	\$ 5,545,648.55	\$ 1,005,403.28	\$ 4,540,245.27
2020-2021	\$ 4,540,245.27	\$ -	\$ 4,540,245.27	\$ 69,860.66	\$ 4,610,105.93	\$ 248,586.63	\$ 4,361,519.30
2021-2022	\$ 4,361,519.30	\$ -	\$ 4,361,519.30	\$ 54,037.16	\$ 4,415,556.46	\$ 454,475.05	\$ 3,961,081.41
2022-2023	\$ 3,961,081.41	\$ -	\$ 3,961,081.41	\$ 84,644.47	\$ 4,045,725.88	\$ 213,702.85	\$ 3,832,023.03
2023-2024	\$ 3,832,023.03	\$ -	\$ 3,832,023.03	\$ 47,497.60	\$ 3,879,520.63	\$ 2,283,429.91	\$ 1,596,090.72

EXPENDITURE DETAILS			
PROJECT	VENDOR	AMOUNT	DETAILS
COURTYARD	SEQUOIA	\$ 1,877,437.50	CONTRACTOR
	KNIGHTS PUMPING	\$ 6,201.30	CONTRACTOR
	MARK WILSON CONST.	\$ 20,700.00	CONSULTANT
	RMA GEOSCIENCE	\$ 6,568.50	TESTING LAB
	LEON ENVIROMENTAL	\$ 2,400.00	TESTING LAB
	ALON MOK	\$ 4,800.00	ENGINEER
	THE TAYLOR GROUP	\$ 45,538.54	ARCHITECT
	SUBTOTAL	\$ 1,963,645.84	
WIDE-AREA NETWORK (WAN) CABLING	EXTENDA	\$ 130,473.60	CONTRACTOR
	INFINITY	\$ 4,657.50	CONSULTANT
	SUBTOTAL	\$ 135,131.10	
OHS PORTABLE	POWERS	\$ 4,732.00	ADA COMPLIANCE
	TODD COMPANIES	\$ 52,975.11	CONTRACTOR
	SUBTOTAL	\$ 57,707.11	
KHS RESTROOM (10 WING)	TETER	\$ 126,945.86	ARCHITECT
	SUBTOTAL	\$ 126,945.86	

GRAND TOTAL \$ 2,283,429.91